Mobile Auction Policy
Erdman Automotive
Revised 09/23/2026

Overview

VEMO Auto Auctions conducts mobile auctions for large dealer groups interested in selling their wholesale units at their own event. These events are usually conducted at space limited facilities making vehicle registration and test drives a challenging process. For this reason, each dealership has created specific criteria for how to market and sell their vehicles. VEMO Auto Auctions has created this mobile auction policy to protect buyers by outlining the specifics of this sale prior to the buyers participating in the auction.

Vehicle Location and Pickup

All vehicles for this mobile auction are in Cocoa, Florida. All vehicles sold at this event must be picked up from the Seller's location within 3 days from the day of sale. The pickup location for this mobile auction event is 4800 HWY 520, Cocoa, FL 32926. Payments must be paid for by the following Tuesday close of business to avoid late fee. Payments will need to be mailed or overnighted to VEMO AUTO AUCTIONS, 10100 Cellon Creek Blvd., Alachua, FL 32615. Transporters must have gate passes to pick up vehicles.

Vehicle Registration Process

VEMO Auto Auctions will perform the following process when registering vehicles for sale for this mobile auction event:

- Cosmetic condition reports done to NAAA standards;
- OBD2 scanners plugged into each vehicle and diagnostic codes listed on the condition report;
- AutoCheck reports ran and exceptions announced.

Test Drives

Due to space and parking constraints test drives prior to the auction are not permitted.

Arbitration

All vehicles purchased may be arbitrated in accordance to the NAAA Arbitration Policy. VEMO Auto Auctions endeavors to provide all the services listed in the vehicle registration process; however, any items that may be missed during this process are not subject to arbitration unless specifically mentioned in the NAAA Arbitration Policy. The dollar amount thresholds for arbitration are as follows:

- $11,999 and below and/or 10 years & older – AS-IS, including frame damage;
- $12,000 and above and under 10 years – Green Light, unless otherwise indicated at time of sale.

TITLES

All titles due from seller will have 45 days to produce.

VEMO
AUTO AUCTIONS

VEMO AUTO AUCTIONS TERMS OF SALE
REVISED 09/23/2026

1. VEMO Auto Auctions is a "Dealer's Only" auction. All dealers mut be registered with Auction Access and licensed by their state prior to transacting business. No retail customers are permitted at the sale. No guests are permitted unless approved by auction management on the date of the sale. No person under the age of 18 may be on auction premises.

2. All purchases must be paid for within three business days. Late payments of $100 per unit that has not been paid for will be applied. Returned checks will be charged $75 per returned check.

3. Decisions by the local DMV as to whether or not a title is transferable shall be final.

4. All vehicles are consigned at owner's risk. VEMO Auto Auctions assumes no responsibility for fire, theft or any other loss or damage to any vehicle or equipment. The auction will not be responsible for the loss of any pullout equipment or radios left in vehicles.

5. All vehicles to be delivered via our complimentary local pick-up service must be mechanically sound and maintained. Any damages resulting from mechanical deficiencies or lack of maintenance shall be the sole liability of the cosigner.

6. Once a vehicle is registered at the sale, it must run across the auction block. No outside sales. Vehicles may be pulled because of F&I situations.

7. Vehicles left on the lot for longer than thirty days after a sale will be transported to the owner's lot at their expense.

8. In any case of arbitration, the decision of VEMO Auto Auctions is binding and final.

9. VEMO Auto Auctions reserves the right to refuse anyone the use of its services.

10. VEMO Auto Auctions reserves the right to void any transaction.

11. All warranties are those of the seller only. VEMO Auto Auctions makes no warranty expressed or implied.

12. All buyers are responsible for returning vehicles in no less condition than when purchased.

13. 24-hour advance notice and approval of auction management is required before returning any vehicle.

14. When returning a vehicle after a valid arbitration claim, buyers must return the vehicle in a reasonable time period no later than 5 calendar days after the arbitration claim has been made.

15. VEMO Auto Auctions is not party to the contract of sale, which is between the buyer and seller only.

16. It is the dealer's responsibility to ensure that all authorized agents are aware of and abide by VEMO Auto Auctions' terms and conditions.

17. It is the seller's responsibility to correct any errors made by the auction as to a vehicle's announced condition, mileage, etc. VEMO Auto Auctions will not be responsible for administrative errors such as incorrect mileage on Bill of Sales or on the vehicle.

18. The buyer is responsible for verifying year, model and mileage readings prior to bidding on a car. Additionally, it is the buyer's responsibility to watch lights and to listen for announced conditions.

19. These policies are designed to ensure fair business practice and are subject to change without notice. Watch and listen for announcements regarding changes.

20. All checks must be imprinted with the name, address, and telephone number of the participating dealership. No personal checks will be accepted under any circumstances.

21. By registering with VEMO Auto Auctions you are agreeing to receive emails, voicemails, and other marketing communications.

22. All reserved run number cancellations that occur on the day of sale will be subject to a $25.00 cancellation fee.

23. VEMO Auto Auctions reserves the right to assess a Simulcast convenience fee to both buyer and seller.

Warning – Do not incur expenses on a unit purchased with a title "not present". VEMO Auto Auctions and/or the seller will not reimburse for any expenses. Do not retail the unit until the title is received.

Light System

Green Light (Ride and Drive) – Vehicles sold on the green light for $2,500.00 or more may be arbitrated in accordance with the National Auto Auction Association's arbitration policy.

Note: Vehicles sold for under $2.500.00 are automatically Red Light (AS-IS), regardless of the light Displayed on the block.

Yellow Light (Specified Defect) – Vehicles sold on the yellow light have an announced defect and may not be arbitrated for that defect.

Red Light (AS-IS) – Vehicles sold on the red light or for less than $2,500.00 are sold "AS-IS". Arbitration is governed by the National Auto Auction Association's arbitration policy.

Titles

1. Seller must produce a transferable title to the auction within 30 days of sale. Failure to provide a transferable title could result in the vehicle being rejected and returned by the buyer. If a buyer attempts to return a vehicle for "NO TITLE" after 30 days and the auction has received the title before the vehicle is returned, then the buyer is obligated to keep the vehicle. The seller is responsible for all auction fees and transport charges relating to the sale of a vehicle subsequently rejected for non-production of title.

2. 24-hour advance notice and approval of auction management is required before returning any vehicle.

3. Buyers are cautioned not to sell or spend money on vehicles until they receive a negotiable title. VEMO Auto Auctions will not assume any responsibility for charges or expenses incurred on title-delayed vehicles.

4. Buyers acknowledge that titles may have affidavits attached.

5. All salvage, previous salvage, or rebuilt titles must be announced prior to sale.

6. VEMO Auto Auctions will not accept any foreign titles.

Buyer's Responsibility for Returning Vehicles

When returning a vehicle, the buyer is responsible for returning the vehicle in no less condition than when the vehicle was purchased. The odometer reading should not be greater than 200 miles from odometer reading when vehicle was purchased. Buyer acknowledges that when returning a vehicle, the seller is responsible for transportation cost to and from the buyer's dealership only. The auction/seller is not liable for any work done to vehicle prior to receiving a "Transferable Title".

Seller's Responsibility

1. It is the seller's responsibility to correct any errors made by the auction or seller as to announced conditions. The seller is responsible to ensure that the vehicle is properly offered for sale at the auction.

2. All money due to the auction may be deducted from the sale checks.

3. If a vehicle is rejected, the seller will be responsible for paying all auction fees and reasonable documented expenses.

"IF-Sales"

1. Buyers are committed to their last bid on "IF" or "Phone Call" sales for 24 hours after the day of sale.

2. "IF" deals are subject to the same arbitration guidelines as all other consigned vehicles.

Mobile Auctions

Mobile/Private Auctions have varying auction policies. Auction participants must abide by the policies posted at each individual auction location.

Post Sale Inspections

Vehicle Qualifications: As a service to the dealer, vehicles which are ten calendar years old or newer, which have under 125,000 miles on the odometer, and run under a green light are eligible for a Post Sale Inspection (PSI) at time of sale. Arbitratable items that arise during the PSI will be highlighted to the dealer. Arbitration rules will be governed by the National Auto Auction Association arbitration policy. Vehicles ran with an announced condition or on a yellow light cannot be arbitrated for that condition.

PSI Guarantee: All items checked in the Post Sale Inspection are guaranteed for 7 or 14 days after the sale. If an item or part that was inspected fails during the guarantee period, the item will be replaced or repaired at VEMO Auto Auctions' option. Any vehicle returned during the guarantee period must have less than 200 miles for a 7 day PSI or 400 miles for a 14 day PSI on the odometer since the time of inspection.

PSI Conditions: The buyer is responsible for the PSI fee even if the vehicle fails the inspection. The inspection guarantees and provisions apply only to the original purchaser of the PSI. This guarantee is voided once the vehicle is re-sold and is not transferrable. If a vehicle fails a PSI, the buyer can choose to

enter the vehicle into arbitration. Returned vehicles must be in the same condition or better as time of sale.

Test Drives

VEMO Auto Auctions permits test driving of eligible vehicles. Any damage or civil infraction that occurs during the test drive is the sole responsibility of the dealer operating the vehicle, regardless of fault. To be eligible for this service, you must be a registered dealer with Auction Access, in good standing with the auction, and legally allowed to operate a motor vehicle. The dealers' authorized buyers are allowed to test drive. No guests, drivers, or mechanics will be allowed to test drive the units.

Offsite

All vehicles marketed and sold under the VEMO Offsite program are subject to the policies of this document and any modifications of those policies contained within this paragraph. For vehicles marketed under this program, a cancellation fee of $400 will be assessed to the Seller if the transaction is cancelled or abandoned by the Seller after a buyer's bid meets the reserve or is otherwise accepted.

Note: VEMO Auto Auctions reserves the right to modify these terms and conditions on an as needed basis.

I understand and agree to the terms and policies stated above by VEMO Auto Auctions LLC.

Sign_____ **Dealership**_____

Print_____ **Date**_____